



BBBEE LETTER OF INTENT

F60-05

REVISION NO: 005
DATE: 18 July 2013

Letter of Intent

Date of Issue: 10 April 2017

Expiry Date: 10 June 2017

Dear Sir/Madam

Broad-Based Black Economic Empowerment Rating

BBBEE Rating Agency hereby confirm that we have been requested by PC Palace cc to carry out a B-BBEE Rating Renewal, in terms of the Broad-Based Black Economic Empowerment Act, 53 of 2003. In accordance with our client's requirements we will commence with the following;

- Request information from the client;
- Verifying and analyzing information gathered;
- Conducting onsite Verification
- Issuing of Final rating report & Certificate

Please note that this letter is only valid for a period of 2 months from date of issue.

We trust that the above meets with your approval. Please contact us should you have any additional queries.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Pieter Pelser", written over a light blue horizontal line.

Pieter Pelser
Managing Member